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FLOOR DEBATE

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a lien on grain I'm selling to the co-op, that the co-op is not going to be responsible because I didn't bother to tell you...

SENATOR KREMER: Right.

SENATOR RAIKES: ...or, tell the co-op? So what is the opportunity then for that lien owner, or lienholder, excuse me, to recover?

SENATOR KREMER: Well, then that's between he and whoever he had made the loan to. You know, it's...

SENATOR RAIKES: So that would be between...so you're shifting...you're basically taking the purchaser of the commodity...

SENATOR KREMER: Right.

SENATOR RAIKES: ...out of the...

SENATOR KREMER: It would be the seller and the lien...

SENATOR RAIKES: ...conflict. It would be decided between the lienholder and the...

SENATOR KREMER: And the seller of the product.

SENATOR RAIKES: ...whatever you call me in that case.

SENATOR KREMER: Right.

SENATOR RAIKES: Okay. So are lienholders comfortable with this change in the statute?

SENATOR KREMER: Well, if they've not been responsible and given written notice like the law says that they have to do, I would...there was no...no one testified in opposition. Let me put it that way.

SENATOR RAIKES: But isn't it possible that they could give notice but it was after this quarterly report, or something like