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April 16, 2002 LB 885, 989

SENATOR CUDABACK: Time.

SENATOR COORDSEN: ...to talk about that, because it simply wasn't paid attention to.

SENATOR CUDABACK: Thank you, Senator Coordsen. Senator Wickersham, on your amendment. Senator Wickersham, did you wish to speak to your amendment?

SENATOR WICKERSHAM: Mr. President, I wish to withdraw the under...withdraw the pending amendment and the underlying amendment, AM3653.

SENATOR CUDABACK: It is withdrawn. I should say, they are withdrawn. Mr. Clerk, next amendment?

CLERK: Mr. President, Senator Wickersham, AM3685. (Legislative Journal pages 1681-1685.)

SENATOR CUDABACK: Senator Wickersham, to open on AM3685 to LB 989.

SENATOR WICKERSHAM: Mr. President, members of the body, this is a bill that concerns the Corporate Occupation Tax. It was LB 885. It changes the reporting dates for the occupation tax. It does not change the delinquency date. However, it does move the reporting date up to March 1st. That will assist the Secretary of State's Office in their processing of the occupation tax and the reports that are associated with it. The current delinquency date remains April 15th. And if the occupation tax is not paid, and the report is not filed by April 15th, then a corporation is dissolved for nonpayment of its tax. But the current statute is that both the reporting date and the delinquency date are the same. We're moving the delinquency...the reporting date up to March 1st to assist processing in the Secretary of State's Office.

SENATOR CUDABACK: Thank you, Senator Wickersham. Open for discussion on AM3685 to LB 989. There were several lights on. Senator Schimek? Senator Schimek waives that opportunity.