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FLOOR DEBATE

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subsection (4) or (5) of this section." In the...this...this, then, replaces...it paraphrases what currently is the responsibility of the Property Tax Administrator then strikes...and Senator Wickersham was correct in seeing that this...there was information...or there was directions that related to the county assessor placed into the same section with the Property Tax Administrator. And I apologize for that drafting, but this amendment takes out Sections (d), (e), and (f). Then on...and that includes page 3. Then there are some clarification languages, because we did find, when we went through this again with another fine-tooth comb, that there were words transposed and...and word changes...don't...that do not change...that's part 2 of this amendment. And then it adds another section, as I said in my description, that says; "When the total value of a land subclass within the county has been determined by the method described in this section, the county assessor shall distribute that value within that land subclass in proportion to the acres found in each land capability group of that land subclass in the county. The total land subclass value shall remain unchanged by the distribution." And all that means is that when the Property Tax Administrator determines what the total value of that is by either the cash rent...by the cash rent and crop share method, which, if you recall from other discussions, that selection is made by the local officials to adjust for local agriculture production situations and crop types, varieties, climate, water supply, and all of those things that exist and change...or that exist in each county, differently from another, and change across the state. That the total valuation of those subclasses after the distribution has been made between the capability groups within the...within the types of agriculture that those total up to what the county value would be indicated by the grossing-up of the figures. Twenty-seven...\$29 million, I...I don't know if that's the cost. I don't think anyone knows the cost. Remember that this bill is prospective. The effective date is out to 2004. They have time to put together the information and analyze the system and make sure that all of the pieces parts of it are put together. Today, today we have some two and a half billion dollars in sales and income taxes paid on an annual basis; 2.451 or something like that in this year. We also have a billion seven hundred and sixty-one plus millions of dollars of property tax