

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

May 15, 2001

LB 536

SENATOR JONES: Tell me about it. (Laugh)

SENATOR RAIKES: Okay. All right, so would...would \$1.70...

SPEAKER KRISTENSEN: One minute.

SENATOR RAIKES: ...be a fair...

SENATOR JONES: That'd be...that'd be a fair figure, yes.

SENATOR RAIKES: Okay. So what...what I'm...I'm calculating then is that there's about a \$3.90 gross margin on a bushel of corn for an ethanol plant?

SENATOR JONES: Yes.

SENATOR RAIKES: Now...and with LB 536 we're going to add 20 more cents to...well, no, what would we be adding? We'd be adding...

SENATOR JONES: Be 20 cents the way the bill is drafted, that there is some...

SENATOR RAIKES: Well, it would be 20 cents per gallon, right?

SENATOR JONES: Right.

SENATOR RAIKES: And we've got 2.5 gallons, so we'd be adding another 50 cents.

SENATOR JONES: Right.

SENATOR RAIKES: So we would be hiking that gross margin up to \$4.40 with this...with this ethanol subsidy.

SENATOR JONES: Right.

SENATOR RAIKES: Do you think it would cost an ethanol plant \$4.40 to convert a bushel of corn into these products?

SPEAKER KRISTENSEN: Time.