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May 2, 2001

LB 305
LR 85

Senator Dierks. (Read by title for the first time.) Mr. President, a unanimous consent request. Senator Wehrbein would like to change his hearing room for purposes of confirmation hearing on Wednesday, May 23, from Room 1003 to Room 1507.

SENATOR CUDABACK: If no objection, so ordered.

CLERK: A study resolution, LR 85, by Senator Coordsen, will be referred to the board. (Legislative Journal pages 1783-1784.)

Mr. President, the next amendment I have to the bill is Senator Raikes has FA199. Senator, I have a note you want to withdraw and substitute AM1571. (Legislative Journal page 1784.)

SENATOR CUDABACK: If not objection, so ordered.

SENATOR RAIKES: That's correct, Mr. Clerk.

SENATOR CUDABACK: Senator Raikes, to open on that amendment.

SENATOR RAIKES: Thank you, Mr. President and members. This amendment deals with one provision of the proposal, namely, the growth rate in the aid formula for community colleges. And I hope some place you can find it in the pile of stuff, but there is a sheet that, if you can see this, has written at the top "Teacher Salary Proposal--LB 305", which is a listing of items and then years across the top and dollar amounts, and I want to spend just a second with you talking about what that page shows and, in particular, it shows each provision of the proposal down on left side and the amount of money would be required to fund that part of proposal in each year, the first one, 2001-2002, which would be the upcoming school year, going on out to 2005-2006. Down more than halfway is a line that says growth rate in the aid formula for community colleges, and you can see that the financial requirement for that in years 2003-04 on out to 2005-06 is \$600,000. If you go down to the very bottom line, which says running net gain or loss, you can see that on the far right corner there's a minus \$1,741,700. Now, let me explain what that number means and what this amendment does and why it's required. The running net gain basically would tell you whether