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FLOOR DEBATE

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subsidize it out of General Funds. I just...I think we're going to have problems with that. So I want to see some profitability...

SENATOR CUDABACK: Time.

SENATOR BROMM: ...possibilities presented to us. Thank you.

SENATOR CUDABACK: Thank you, Senator Bromm. Mr. Clerk.

CLERK: Mr. President, I have a priority motion. Senator Chambers would move to bracket the bill until April 25, 2001.

SENATOR CUDABACK: Senator Chambers, you're recognized to open on your bracket motion.

SENATOR CHAMBERS: Mr. President, members of the Legislature, I had mentioned earlier and I had mentioned the bill that I am going to tell you about when we were talking about it on General File, a bill designed to compel every retailer to stock and attempt to sell ethanol unless the station has only one tank. How can these two things be reconciled? And for Senator Bromm's information, Senator Bromm, as long as ADM and Cargill, the big shots, are donating campaign money, the federal subsidy may remain in place but pretty soon the construction industry is going to speak out because to the extent that ethanol is subsidized, money is taken from the federal roads program. Money is taken from the federal roads program. Ethanol has never produced a profit. Senator Bromm, if you want to go in with me and we go to the bookies in London where betting is legal, get them to make book on it in Las Vegas, we will put up a proposition that will make us rich if these ethanol investors, producers, and purveyors want to take us on. I would wager that without the federal and state subsidies ethanol production would cease entirely. There would be no production of ethanol period for use in a motor fuel without the federal and state subsidies. The reason ADM and the big bank rollers persuaded Congress to extend the federal subsidy until the year 2007 is because they know it is not going to be profitable and it cannot stand on its own merits. These companies are coming here saying pay us money, give us taxpayer money because we cannot make a profit,