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FLOOR DEBATE

January 30, 2001 LB 50, 53

law. We drew those parts into a set of internally harmonized sections so that the references would be clear. Some of these statutes hadn't been examined since 1941, and they were spread out throughout the statutes. What I can essentially tell you is that there is no significant change in the installment loan content with one brief exception; that everything that was done was so that you could go to one section in the statutes and read the rules. It was done...it was the kind of thing that Bill Drafting could do but is overworked to do. Bill Marienau did it in my office for the purposes of drawing together all those rules and put them into a well-organized section. Now there is one slight change and that is the voluntary surrender of a license. Section 38 would update administrative procedures for the suspension or revocation of a license in place of the outdated provisions which now exist in the law. So we did try to take the current practices for the administration of licenses and apply them to the suspension or revocation of a license in the Installment Loan Act. Some of those provisions, as I said, were 50 years old and not consistent with what we were otherwise doing. So, with that one exception, the voluntary surrender or a suspension/revocation of a license, everything else remained the same but was well organized. It was LB 50. We decided to put it into LB 53. The Banking Department rather liked the idea and I would ask for the adoption of the committee amendments.

PRESIDENT MAURSTAD: Thank you, Senator Landis. Debate on the committee amendments to LB 53? Senator Landis, you're recognized to close on the committee amendments.

SENATOR LANDIS: Thank you. I'd like to actually thank Bill Marienau for some...doing some nice work. In fact, there was no plan to do this until Bill said, look, these statutes are disorganized, hard to read. He knows my predilection that the statutes be a rule book; that you should be able to look up in the rule book where the rules are, read them and hopefully understand them, and he did this work essentially on his own but also in coordination with the Banking Department, and I'm glad the work was done. I ask for the adoption of the amendment, and then I'll ask for the movement of the bill, but at this point the adoption of the committee amendments, please.