

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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transferred to this other one you're going to mention now for the community colleges.

SENATOR WEHRBEIN: Yes.

SENATOR CHAMBERS: Okay, would you tell me how that works now.

SENATOR WEHRBEIN: The community college one?

SENATOR CHAMBERS: Yeah. The money is going to come out of the General Fund. Is that right?

SENATOR WEHRBEIN: For the community colleges it was going to have \$30 million from the Cash Reserve Fund to the Relief to Property Taxpayers Cash Fund. That was coming from the Cash Reserve.

SENATOR CHAMBERS: But that Cash Reserve Fund, that...that doesn't...that doesn't exist anymore? Maybe I'm still missing it.

SENATOR WEHRBEIN: Well...

SENATOR CHAMBERS: Is there some money that's going to pass from one fund through the General Fund out to another fund that will be used to give aid to the community colleges so that property taxes will be reduced thereby?

SENATOR WEHRBEIN: Yes.

SENATOR CHAMBERS: Okay. Now I think I at least understand. Here's my next question. What is the total amount of money that will go to the community colleges with this bill, as amended?

SENATOR WEHRBEIN: I'd have to do some figuring. This is \$30 million additional money on top of what they're getting now, so I'd have to...

SENATOR CHAMBERS: But I meant from this bill, just this bill.

SENATOR WEHRBEIN: Thirty million.