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Legislature. Senator Wickersham, this sounds real good, but listening to the discussion you had with Senator Vrtiska, this doesn't necessarily, even though the bill says you will have...you will spend no more than 45 percent of the amount, it will come from property tax. But that doesn't mean that every district throughout the state will be taking only 45 percent of their property tax.

SENATOR WICKERSHAM: No, no.

SENATOR JANSSEN: Would you explain again how this is calculated? What that...how you go through this determining how much you could...

SENATOR WICKERSHAM: Okay.

SENATOR JANSSEN: ...you will...

SENATOR WICKERSHAM: It works...

SENATOR CUDABACK: Would you respond, Senator Wickersham?

SENATOR WICKERSHAM: Okay. For the purposes that you're describing, it works the same way it does now, it just determines the amount of money that goes into the equalization formula. And right now property taxes, as calculated in the state aid formula, constitute about 50 percent of school support.

SENATOR JANSSEN: So you would be just lowering that to 45 percent.

SENATOR WICKERSHAM: Yes.

SENATOR JANSSEN: Now that is...if we're at 50 percent now, that's only 5 percent less. That is...the fiscal note was going to be around \$16 million...

SENATOR WICKERSHAM: Thirteen.

SENATOR JANSSEN: ...\$13 million. So how...if someone is spending...is spending, oh, let's say 70...let's say 75 percent