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my good friend Senator Engel had gotten an Opinion from the Attorney General on a bill that would be heard before the Judiciary Committee and the Opinion did not even touch on the laws that are involved in that bill, didn't mention those statutes at all. But he wanted to reach a predetermined end and that's what he did, so he goes on for pages and pages. This bill, like any other bill, ought to be voted up or down based on people's agreement with the bill. It would be a wonderful opportunity for me to launch into one of my favorite diatribes against gambling, the fact that the state only legalizes stupid gambling--lotteries, parimutuel racing, and the kind of things where the odds are always against you overwhelmingly and the vast majority have to lose in order that a few may win. But when it comes to sports betting, where you have a fifty-fifty chance of winning right from the beginning, that kind of gambling is illegal in this state. And when you get involved in sports betting nobody has to lose in order for you to win. If a bookie is foolish enough to accept bets only on one side of a contest, the bookie is the one who takes a bath. But many bookies are runners for bankers and the banker is going to let the bookie know that if you take all of this action on one side of this contest and it loses, that's coming out of your pocket. A bookie is like an investor. He's like a broker. Money passes through the bookie's hands from me to you, or from you to me, and the bookie takes out 10 percent and never gets involved in which side is going to win or lose. Odds are created to try to make as even a balance between the two teams as possible. If a team is very weak, the way to get people to bet on that team and spread the betting out is to say that anybody who would take that weak team is going to have so many points added to the ultimate score of that weak team and that becomes the score of that team for the purpose of determining the winner or the loser. If a bookie is in Nebraska and all Nebraskans bet on Nebraska, then they have reinsurance just like insurance companies. Bookies find action in Oklahoma, if that's where the other team is, and that Oklahoma bookie has people who are going to all vote on Oklahoma.

PRESIDENT MAURSTAD: Less than a minute.

SENATOR CHAMBERS: So the Oklahoma bookie will lay off some of his bets with the Nebraska bookie, the Nebraska bookie will lay