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LB 770

tax, so that we just had one potential state death tax, and rebating some of those dollars back to the counties in an attempt to hold them harmless. We did consider a number of different proposals, and I'm sure, as you're going to hear this morning, we're going to be considering additional proposals. And frankly, I, personally, will tell you that I look forward to the study of this issue and hope that we can find a way to meet everyone's objectives, whether we're able to do that this morning or sometime over the summer. But I don't think it hurts us to carefully examine these kinds of issues, and I hope you'll bear with us as we do that. Thank you.

SENATOR CUDABACK: Thank you, Senator Wickersham. And thank you for your explanation of your absence. Mr. Clerk, is there an amendment on the desk?

ASSISTANT CLERK: Mr. President, Senator Bromm would move to amend the committee amendment. (See AM1528 on page 1748 of the Legislative Journal.)

SENATOR CUDABACK: Senator Bromm, on your amendment to the committee amendments.

SENATOR BROMM: Thank...thank you...thank you, Mr. President. Yes, I have filed an amendment, and the amendment would change the effective date from 2000 to 2001 for decedents who would die on or after January 1 of 2001. But more importantly, the issue that I think I want to talk about, with respect to my amendment, the amendment suggests that during this coming summer, after we adjourn, and up until fall, the clerks of the county courts would furnish a copy of the inheritance tax worksheets that have been filed in the county court in each respective county, between October 1 of '97 and October 1 of 2000, and the amendment says this will be furnished to the Department of Revenue. In thinking about this, my biggest concern about the bill is that we absolutely don't know for sure what the financial impact is, and here's why--when you do an inheritance tax proceeding you have different classes of heirs. You have what are called Class I heirs, which are the children, brothers and sisters, parents, grandchildren. And this bill only deals with the rate of tax on the Class I heirs, raising that exemption from 10,000 to 100,000. In many of the estates you