

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

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LB 250, 407A, 703, 703A

PRESIDENT MAURSTAD: The bill is advanced. LB 703A.

CLERK: (LB) 703A by Senator Wickersham. (Read title.)

PRESIDENT MAURSTAD: Senator Stuhr, I understand you've been authorized to open on LB 703A on Senator Wickersham's behalf.

SENATOR STUHR: Yes, thank you, Mr. President and members of the Legislature. (LB) 703 is really a Retirement Committee bill, but the A bill to 703 has been generated because of Senator Wickersham's amendment. And as you may recall, this allowed county employees to participate in state deferred compensation programs. There is a one-time start-up cost of about \$5,000 from the County Employees Retirement System Expense Fund for fiscal year '99 to 2000, and that would be to the Public Employees Retirement Board. Each employee would be charged at least \$20 a year to cover the retirement office's administrative expenses, and I would like to point out, this is a Cash Fund and there are no General Funds involved. So, thank you.

PRESIDENT MAURSTAD: Thank you, Senator Stuhr. Discussion on LB 703A. Senator Stuhr, you're recognized to close. Senator Stuhr waives closing. The question before us is the advancement of 703A to E & R Initial. Those in favor vote aye, those opposed nay. Have you all voted? Record, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of 703A.

PRESIDENT MAURSTAD: The bill is advanced. Mr. Clerk, General File, LB 250.

CLERK: Mr. President, 250 by Senator Wehrbein. (Read title.) The bill was introduced on January 11 of this year, at that time referred to the Government, Military, and Veterans Affairs Committee. The bill was advanced to General File. I have no amendments to the bill at this time, Mr. President.

PRESIDENT MAURSTAD: Thank you, Mr. Clerk. Members, if we could have your attention, please, Senator Wehrbein, you're recognized to open on LB 250.