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assign some of your taxing authority to this new entity. So you don't have to fund it directly out of your budgets, you can assign some of your taxing authority to this new entity. The restriction, one of the restrictions, that is placed on this new kind of agency is that only elected officials could serve on the board. That is not the case now with the nonprofit corporations that are frequently formed to carry out Interlocal Cooperation Act activities. In fact, one of the complaints is occasionally that persons who are either employees or other persons, not elected officials, serve on those boards. LB 87 makes it explicitly the...explicit that if you're going to be on the board and you're from a Nebraska political subdivision you're going to be an elected official. Now, the state government would have the potential to participate. Obviously, its representatives wouldn't be appointed and the state agencies the same. They're not going to be elected officials, but other folks are going to be elected officials. Now, in broad frame, that is what the bill is designed to do. It is to provide an option for any political subdivisions in the state of Nebraska that want to cooperate with themselves, with a state agency, or with the federal government to carry out a governmental function, and should simplify the ways in which they can do that. Now there are requirements in the bill to cause a reporting of the creation of one of these agencies to the Secretary of State so that we know that they exist, so we know what their purposes are, so we know who their board members are so that we can keep track of them, and that consumes some of the provisions in the bill. There is a large committee amendment and, Mr. President, I think I would carry on the rest of the discussion with relationship to that committee amendment.

SPEAKER KRISTENSEN: Senator Wickersham, you are recognized to open on the committee amendments. (Standing Committee amendment AM0157 is referred to on page 433 of the Legislative Journal.)

SENATOR WICKERSHAM: Mr. President, the committee amendments, while they are extensive in volume, do practically nothing to change the purposes of the bill. The committee amendments were the product of a discussion with bond counsel for a group in the state of Nebraska. They wanted to make sure that LB 87 had no impact on their existing structure that they're using to carry out an interlocal agreement. There are...there were provisions