

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

February 9, 1999 LB 37, 53, 58, 72, 100, 123, 136, 221, 251
325, 396, 490, 491, 689, 872
LR 27, 28

CLERK: I do, Mr. President. Committee on Revenue reports LB 37, (LB) 53, (LB) 58, (LB) 123, (LB) 136, (LB) 221, (LB) 325, (LB) 491 as indefinitely postponed. In addition, Mr. President, your Committee on Judiciary reports LB 689 to General File; LB 100 to General File with amendments; LB 251, indefinitely postponed; LB 490, indefinitely postponed; and LB 872, indefinitely postponed. Those reports signed by the respective committee chairs. New resolution, Mr. President. (Read brief summary of LR 27.) That will be laid over. Pursuant to that resolution's introduction, a communication from the Speaker referring LR 27 to Reference Committee for purposes of a committee hearing. Senator Chambers would like to offer amendments to LB 72. And an additional resolution. (Read brief summary of LR 28.) That will be laid over as well, Mr. President. That's all that I have. (See pages 491-493 of the Legislative Journal.)

SPEAKER KRISTENSEN: Thank you, Mr. Clerk. We'll next move to General File, LB 396.

CLERK: (LB) 396, a bill by Senator Landis. (Read title.) The bill was introduced on January 13, referred to the Banking Committee, advanced to General File. There are committee amendments, Mr. President. (AM0155. See page 422 of the Legislative Journal.)

SPEAKER KRISTENSEN: Thank you, Mr. Clerk. Senator Landis, you're recognized to open on 396.

SENATOR LANDIS: Thank you, Mr. President, members of the Legislature. This is the Department of Banking cleanup bill. And what that means is, it means there's a lot of different subjects over a wide variety of statutes that they're responsible for. The changes are certainly not Revisor kinds of changes, but they are also not earth-shattering breaks with policy. Generally speaking, they are housekeeping in nature and tweakings and adjustments of existing laws. But it's going to take us a while, so let's start. Two things that are in this bill--our wild cards for state banks, and for state S & L's. And what that means, in a wild card bill, is it tells our state chartered institutions, institutions we regulate and tax, that they have rights equivalent to their federally chartered