

LEGISLATURE OF NEBRASKA
NINETY-SIXTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 35

Introduced by Wickersham, 49

Read first time January 7, 1999

Committee: Revenue

A BILL

- 1 FOR AN ACT relating to occupation tax; to amend section 21-329,
- 2 Reissue Revised Statutes of Nebraska; to redefine a term;
- 3 and to repeal the original section.
- 4 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 21-329, Reissue Revised Statutes of
2 Nebraska, is amended to read:

3 21-329. For purposes of Chapter 21, article 3, the term
4 paid-up capital stock shall mean, at any particular time, the sum
5 of the par value of all shares of capital stock of the corporation
6 issued and outstanding. ~~that have been issued, and such amounts~~
7 ~~not included in such par value as have been transferred to stated~~
8 ~~capital of the corporation, whether upon the issue of shares as a~~
9 ~~share dividend or otherwise, minus all reductions from such sum as~~
10 ~~have been effected in a manner permitted by law.~~

11 Sec. 2. Original section 21-329, Reissue Revised
12 Statutes of Nebraska, is repealed.