

AMENDMENTS TO LB 539

1 1. Strike original sections 6 and 7 and insert the
2 following new sections:

3 "Sec. 6. Section 77-4112, Reissue Revised Statutes of
4 Nebraska, is amended to read:

5 77-4112. (1) The changes made in sections 77-4103 to
6 77-4105 and 77-4107 by Laws 1988, LB 1234, shall become operative
7 for all applications filed on and after January 1, 1988. For all
8 applications filed prior to January 1, 1988, the provisions of the
9 Employment and Investment Growth Act as they existed immediately
10 prior to such date shall apply.

11 (2) Section 77-4113 and the changes made in section
12 77-4104 by Laws 1996, LB 1290, shall become operative for all
13 applications filed on or after May 1, 1996.

14 (3) The changes made in section 77-4103 by this
15 legislative bill and section 5 of this act shall become operative
16 for all contracts signed on or after January 1, 1999.

17 Sec. 7. Sections 1, 2, and 8 of this act are operative
18 for all taxable years beginning or deemed to begin on or after
19 January 1, 1999, under the Internal Revenue Code of 1986, as
20 amended. The other sections of this act are operative on their
21 effective date.

22 Sec. 8. Original sections 77-27,187.01 and 77-27,188,
23 Revised Statutes Supplement, 1998, are repealed.

24 Sec. 9. Original section 77-4112, Reissue Revised

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- 1 Statues of Nebraska, and sections 77-4101 and 77-4103, Revised
- 2 Statutes Supplement, 1998, are repealed.".