

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
Transcriber's Office

April 2, 1998 LB 1104, 1129, 1175, 1293, 1321

(LB) 1175 to be printed; Senator Maurstad to (LB) 1104; Senator Hartnett to (LB) 1293; and Senator Schimek to (LB) 1129. That's all that I have, Mr. President. (See pages 1694-1704 of the Legislative Journal.)

SPEAKER KRISTENSEN: Thank you, Mr. Clerk. LB 1321.

CLERK: LB 1321, a bill by Senator Landis. (Read title.) The bill was introduced on January 22 of this year, referred to the Banking Committee. The bill was advanced to General File. There are committee amendments pending.

SPEAKER KRISTENSEN: Senator Landis, you're recognized to open.

SENATOR LANDIS: Thank you, Senator Kristensen. This was at one time a Christmas tree bill designed to see if we couldn't package all of our consent calendar bills and sneak them by Ernie. It didn't work. So given what has happened on a couple of other bills, I wound up having a conference with Senator Chambers. We went through and we tried to prioritize some of the items that needed to be done or had a particular value and those which we'll put off to another day. So there will be two sections of committee amendments, one that I'm going to urge that we accept, and then one, given my understanding with Senator Chambers, I'm going to urge that we defeat so that we can get over the issue of trying to package a whole bunch of consent calendar bills into one and get to some of the nub of policy. That aside, let me tell you about what's in the section and, Mr. Speaker, let me give you notice I'm going to ask for a division of the question of the committee amendments along the line that I provided to the Chair and to the Clerk. The sections I'm going to ask for us to adopt include moving to a Uniform Commercial Code central filing system. I've passed out to you this handout which shows you where liens are now filed by law. The second page is the system that we move to, but this is just a couple of changes on here or additions I want to add. Why would we move from the first page to the second page? Well, because the fact that there is some confusion as to which goes where allows people to make mistakes. And if they make mistakes in filing these UCC protections, it means that they don't have protections for their loans. The second thing is because of this system, it's entirely possible that you'll be required to