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among the community college areas. Again, the rights of the technology park are protected. Section 6 is a provision to set aside revenues into a sinking fund or savings account for the state. This section dictates that 67 percent of the net revenues from the facility are set aside and may only be assessed or accessed for capital construction projects showing a net positive present value. The sinking fund will be given to Program 99 when the facility is sold. Section 7 is a directive indicating that the community college area receiving the grant report to the Legislature on an annual basis. Okay, more generally, we hope this provides a model for cooperative government-private efforts to attract and stimulate the expansion of desirable advanced technology industries in the state. We obviously hope that it will be of interest to many different industry groups and we hope that it can provide a framework for the construction of facilities in many parts of the state. A big part of our efforts has been directed toward the question of how do we determine if this is a good project. We've looked at at least three different areas. One is the overall benefit to the economy and whether or not that benefit exceeds the cost of the project; whether or not the nonprofit operating company can operate and maintain the facility that's constructed; and, third, is this project consistent with good stewardship of state funds. And along these lines there are three criteria we have considered: defined risk, shared risk, and quality of investment. Defined risk...defined risk is addressed by capping the expenditure of state funds at \$5 million. Operating and other expenditures into perpetuity will be provided by nonstate sources. Shared risk is addressed by requiring private industry participants to commit funds to the project before state funds are committed. Quality of investment refers to the financial advisability of this use of state funds. One standard here would be is this an investment a profit-minded individual or firm would undertake? Stated differently, would this investment of state funds generate enough additional sales and income tax revenues and other measurable benefits so that the net present value of the cash flow stream is positive? To determine if this is a good project we worked with the staff of the Legislative Fiscal Office. They use the IMPLAN software which is a new software package they've gotten recently, along with the business plan provided by the Nebraska Center for Excellence in Electronics. They used these things to estimate,