

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
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January 30, 1998 LB 822, 939

request...authorized call-ins, or did I misunder...

SPEAKER KRISTENSEN: There was a request for call-in votes. Now there's been a request for roll call votes. The house is under call. Mr. Clerk.

CLERK: (Roll call vote taken. See page 490 of the Legislative Journal.) 36 ayes, 1 nay on the advancement.

SPEAKER KRISTENSEN: LB 939 is advanced. The call is raised. Items for the record?

CLERK: I have nothing at this time, Mr. President.

SPEAKER KRISTENSEN: We will pass over LB 695. We will next move to LB 822. Mr. Clerk.

CLERK: Mr. President, 822, introduced by Senator Robinson. (Read title.) Bill was introduced on January 22 of last year, at that time referred to the Retirement Committee. The bill was advanced to General File. There are Retirement Committee amendments pending, Mr. President.

SPEAKER KRISTENSEN: Senator Robinson, you are recognized to open on LB 822.

SENATOR ROBINSON: Yes, Mr. Speaker, members of the body, I bring to you LB 822, which is a retirement bill, and basically what it is, is it's called the rule of 55 (sic). I put this bill into the Retirement Committee last year, and I knew at the time that it would have to have an actuarial study. In the meantime, it has had that, and it is actuarially sound and I think Senator Janssen will talk about that later, but the rule of 55 (sic) is where a teacher adds their chronological age to the number of years of service in a school system, and if it...excuse me, I said rule of 55 (sic), it's rule of 85, and when that totals 85, then they will be eligible for retirement. Now...and this would also put the retirement system of the...as you know, we have two of them, the Omaha...Omaha schools, public schools have a retirement system of their own, and the rest of the teachers in the state of Nebraska, excuse me, I should say school employees, have another teacher retirement program. So