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April 16, 1997      LB 10, 10A, 86, 86A, 635, 635A, 641, 641A  
686  
LR 8, 10, 26, 30, 32, 47

implicit subsidies...

SPEAKER WITHEM: Time.

SENATOR BRUNING: ...that have been going on, some of which your constituents have benefitted from.

SPEAKER WITHEM: I'd like to announce that while the Legislature is in session, capable of transacting business, I would propose to sign and do sign: (LB) 10, (LB) 10A, (LB) 86, (LB) 86A, (LB) 641, (LB) 641A, (LR) 8CA, (LR) 10CA, (LR) 26CA, (LR) 30CA, (LR) 32CA, (LR) 47CA, and LB 635 and (LB) 635A. Senator Chambers.

SENATOR CHAMBERS: Thank you, Mr. Speaker and members of the Legislature. I'd like to ask Senator Bruning a question. Senator Bruning.

SENATOR BRUNING: Yes, Senator.

SENATOR CHAMBERS: Can a residential telephone owner and user deduct the cost of that telephone from his or her income tax?

SENATOR BRUNING: No, I don't suppose so.

SENATOR CHAMBERS: Can business do so as a business expense?

SENATOR BRUNING: Yes.

SENATOR CHAMBERS: Do you think the phone companies are aware that businesses make use of a telephone for different purposes than those purposes of a residential user?

SENATOR BRUNING: Yes.

SENATOR CHAMBERS: So, because of the different status and position overall of a business and a residential user, the business is not harmed that much by paying a higher rate than a residential user, since they can recoup some of theirs from their income tax deductions. Isn't that true?

SENATOR BRUNING: I still think the cost differential is greater