

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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March 27, 1997 LB 303, 856

SENATOR ABOUD: Well, I agree with you, but I don't know whether we want to...it's a great idea.

SENATOR BEUTLER: I'll talk to you about it.

SENATOR ABOUD: Yeah. Maybe it will be a Select File amendment.

SENATOR BEUTLER: All right.

SENATOR ABOUD: But I agree with you on that.

SPEAKER WITHEM: Senator Abboud, nothing further. Would you care to close?

SENATOR ABOUD: Well, Senator Wehrbein just doesn't think it's that great of an idea, so we need to probably talk about that. But it's...the concept is good, and I urge the body to advance it. Thank you.

SPEAKER WITHEM: All of those in favor of advancing LB 856 vote aye. All opposed vote no. Record.

CLERK: 25 ayes, 0 nays, Mr. President, on the advancement of 856.

SPEAKER WITHEM: LB 856 is advanced. We'll pass over LB 335. LB 303.

CLERK: Mr. President, 303, introduced by Senator Hartnett. (Read title.) The bill was introduced on January 14, referred to the Education Committee. The bill was advanced to General File. I do have committee amendments.

SPEAKER WITHEM: Senator Hartnett.

SENATOR HARTNETT: Mr. Speaker, members of the body, the purpose of LB 303 is to clarify a section of law relating to the Nebraska Educational Finance Authority, NEFA. NEFA was created by the Legislature in 1981, to assist private, nonprofit colleges and universities allowing them to issue a tax-free bond for financing of facilities used by the colleges. NEFA is