

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE  
Transcriber's Office

March 6, 1997

LB 753, 755

ASSISTANT CLERK: Mr. President, with respect to LB 753, it's a bill that was introduced by Senator Matzke. (Read title.) The bill was read for the first time on January 22nd, referred to the Banking Committee, reported to General File with no committee amendments.

SENATOR CROSBY PRESIDING

SENATOR CROSBY: Senator Matzke.

SENATOR MATZKE: Thank you, Madam President and members of the Legislature. LB 73 (sic) provides that state chartered banks shall be qualified to act as trustees or custodians of medical savings accounts created pursuant to federal law. In the last session Congress enacted a bill establishing medical savings accounts to be set up by self-employed individuals and employees of small businesses with less than 50 employees. The federal law authorizes banks to serve as trustee or custodian for these medical savings accounts, but Nebraska law is silent on the question. All this bill does is dovetail with the federal law to provide that Nebraska state banks can open these accounts and hold them as trustees and custodians. I would ask the advancement of LB 753.

SENATOR CROSBY: Thank you, Senator Matzke. Discussion on 753? Seeing none, Senator Matzke. He waives closing. The question is the advancement of LB 753. All in favor vote aye, opposed no. Record, please.

ASSISTANT CLERK: 26 ayes, 0 nays on the motion to advance the bill, Madam President.

SENATOR CROSBY: The bill advances. LB 755.

ASSISTANT CLERK: LB 755 was introduced by Senator Chris Peterson, Bruning, Dierks, Hudkins, Janssen, Kiel, McKenzie, Schmitt, Stuhr, Suttle, and Vrtiska. (Read title.) The bill was read for the first time on January 22nd of this year, referred to the Government Committee. That committee reports the bill to General File with committee amendments attached. (See AM0533 on page 771 of the Legislative Journal.)