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colleagues and the interested parties in one place at one time. With that, I will close on the bill itself and when called upon I'll take up the committee amendments.

SENATOR CROSBY: Thank you, Senator Landis. Would you like to open on the committee amendments? (See AMO285 on page 575 of the Legislative Journal.)

SENATOR LANDIS: Madam President, we have used the phrase "controlled business". And what that means is...it means where a lender also has an interest, an ownership interest, in a title company. And so when you're getting your mortgage or when you're getting your financing on your house, they may make a recommendation that you go someplace and say, well, if you're looking for a title insurance, you can go here or there. Now, in the past we've said there might be a conflict of interest on that, but we haven't been able to enforce it. We've written a zillion grandfather clauses. It's more Swiss than cheese at this point. So, the tack that the NAIC said was, it's all right to do this, but make sure you disclose it to the potential customer that you have a relationship of ownership in this area that you're suggesting that they go to or at least you're making it available for them to go to. That is known as controlled business. The industry objects to that phrase because these are two independent companies and they think the appropriate language is "affiliated business". So, at the suggestion of the industry, the committee adopted an amendment in which we call this relationship "affiliated business", not "controlled business", and that's the sum and substance of the amendment. I would ask for its adoption.

SENATOR CROSBY: Thank you, Senator Landis. Discussion. Senator Wesely, did you want to talk about the committee amendments?

SENATOR WESELY: Yes. Madam President, members of the Legislature. I'd like to ask Senator Landis to clarify a bit. As a member of the committee I did support the legislation, but I have previously introduced and...legislation on the question of controlled businesses. And although I am willing to look at the concept of allowing them and going forward with that with disclosure, what authority, whether you call it controlled