

filed, plus the institution being subjected to the possibility of a...of their loss of license, ought to assist significantly in...and we're talking primarily about proprietary...should assist materially in those proprietary institutions using greater care when they seek and distribute the students loans. I ask that the amendment be adopted.

SENATOR COORDSEN: Senator Warner, there are no other lights on other than yours. Do you waive closing? The question before the body is the adoption of the Warner amendment to the Warner amendment to LB 29. All those in favor please vote aye, those opposed nay. We are voting on the Warner amendment to the Warner amendment. If you're interested in voting and are off of the floor, we could use some attention to the members indicating their preference on the fate of the Warner amendment to the Warner amendment. Record, Mr. Clerk.

CLERK: 25 ayes, 1 nay on the adoption of Senator Warner's amendment to his amendment.

SENATOR COORDSEN: The Warner amendment is adopted. Senator Warner, did you wish to speak to the Warner amendment? There are no other lights on.

SENATOR WARNER: Mr. President, I'd move that the amendment be adopted as amended. Essentially they do the same thing. This puts a much...a higher percentage than originally that was in there for the penalty for those institutions which cause the tripping of the 20 percent threshold that required the funds for default on student loans to be...to be repaid. It also then would include the possibility of a hearing in which their license for a private postsecondary career school, could have their license revoked, but at least a hearing to consider that, to explore. And then the amendment also carries the language which...that points how the money is to be allocated back amongst all of the institutions in proportionate to their share of the total. And I'd ask that that amendment be adopted as amended.

SENATOR COORDSEN: Thank you, Senator Warner. You've heard the closing on the Warner amendment. The question before the body is the adoption of the Warner amendment to LB 29. Those in favor please vote aye, those opposed nay. Record, Mr. Clerk.