

SPEAKER WITHEM: Okay, and it will be, Senator Cudaback.

SENATOR CUDABACK: Thank you.

SPEAKER WITHEM: And remember this favor that we did for you here. (Laughter.) Senator Fisher. Maybe we ought to get to the next...let the Clerk introduce the bill. Mr. Clerk.

CLERK: Mr. President, 931 by Senator Fisher. (Read title.) Introduced on January 3 of this year, referred to Banking Committee, advanced to General File. I have no amendments to the bill.

SPEAKER WITHEM: Senator Fisher.

SENATOR FISHER: Mr. President and members, LB 931 is a technical correction to a bill, LB 945 (sic--LB 494), from the '95 session. That bill was intended that the provisions of the Nebraska Industrial Development Corporation Act, which was originally limited to cities of a metropolitan class. When the bill was drafted, all the occurrences of the word "municipality" was stricken and replaced with "local political subdivision." Then the bill was ready...when the bill was ready for the Final Reading during the last few days of session last year, Senator Beutler, not present, noticed that there needed to be more work done to clarify subsection (2) of Section 21-2308. The simple substitution did not work for this section because it dealt with a city that could handle projects that overlapped into another city or village or even a county, and in this case it was still in a county so it didn't apply, but there could have been some other situations that would have arisen. The passage of 944 (sic--494) was vital to the next step of Hall County's development of The Cornhusker Ammunition Plant. Since the flaw did not adversely impact the project and no others were on stage when they were covered by the acts, Senator Beutler and I concluded that it would be better to allow the bill to pass as drafted and then make the technical changes, which we have done. I hope you will give LB 931 prompt and favorable consideration, especially since it has absolutely no fiscal impact. I'll be happy to answer any questions or update you on the project in Grand Island.

SPEAKER WITHEM: Thank you, Senator Fisher. Senator Beutler, your light is on but it may be from the previous bill. Senator