

people to retain this, this corporation, this first class, high-paying corporation and 1,600 new jobs that it proposes to create.

SENATOR CHAMBERS: So they're going to hire 1,600 new people to work in their headquarters?

SENATOR BRASHEAR: Yes, together with the 3,300 that we have now who would like to, I believe, remain in Nebraska and we'd like to have them stay here very much.

SENATOR CHAMBERS: Where is, where is UP's headquarters now?

SENATOR LINDSAY: One minute.

SENATOR BRASHEAR: The operational headquarters is in Omaha, Nebraska.

SENATOR CHAMBERS: Are we talking about something different in this bill when we say headquarters? Or do we mean the operational headquarters?

SENATOR BRASHEAR: We're talking about...we're talking about it only different, Senator Chambers, in the sense that it will be the post, it will be after the merger, it will be the new entity of the two merged railroads and it'll be the new operational headquarters of that railroad.

SENATOR CHAMBERS: What two railroads are going to merge?

SENATOR BRASHEAR: Union Pacific and Southern Pacific, if approved.

SENATOR CHAMBERS: Have you had any conversation with anybody about the likelihood of this merger going through?

SENATOR BRASHEAR: No, actually what I know about that is what I've read on a fairly continuous basis in the newspaper.

SENATOR CHAMBERS: I think my time is up so I'm not going to ask you another question because you wouldn't be able to answer it, so I will wait and turn my light on again.

SENATOR LINDSAY: Thank you, Senator Chambers. Senator