

vesting is when the employer share in the plan vests and you could eventually withdraw that. It also conforms early retire...provisions concerning early retirement benefits for benefits earned during reemployment. And it amends various...it amends in the school plan definitions of final average compensation for those persons who would be employed, perhaps, for a very short time, less than the three years that are currently used to compute their benefit, sets out a fraction for doing that. It specifies that the purchase of service credits under the buyback and leave of absence provisions must be completed prior to retirement. Those are really debts to the retirement system. Somebody said I'm going to pay you X number of dollars for the opportunity for additional benefits, it is only sensible that they should have completed those payments before they actually begin receiving retirement benefits. If there are any questions about the amendment to the committee...or the committee amendment to the bill, I'll be happy to try to respond to them. I will tell you that there will be another amendment later, after we've adopted the committee amendments to the bill, which further is of a clarifying nature, but when we get to that, that is really quite a minor amendment and I'll try to explain that to you.

SPEAKER WITHEM: Senator, there are no lights on, do you have anything additional to say? The question before the body is the adoption of the committee amendments to LB 1076. All in favor vote aye, opposed vote nay. Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of committee amendments.

SPEAKER WITHEM: The committee amendments are adopted. Mr. Clerk, anything further filed on the bill?

CLERK: Do you want to take up your amendment now, Senator?

SENATOR WICKERSHAM: Let me open and then we'll take up the (interruption)...

SPEAKER WITHEM: That would be a good idea, Senator Wickersham. You're recognized to open. I'm sorry I didn't think of that myself, go right ahead.

SENATOR WICKERSHAM: Well, that's fine. This bill speaks for