

February 20, 1996 LB 1205

proposal to make a change in that policy that we've had over the years and ask you to very carefully consider and support the Warner amendment and the Withem amendment that will follow. Thank you.

SENATOR CROSBY: Thank you, Senator Wesely. Senator Bromm.

SENATOR BROMM: Thank you, Senator Crosby. I think Senator Warner may be willing to substitute the amendment I just brought up there, which just changes the date for the investment officer to give his report, to '96 instead of '97. If Senator Warner would indicate that for the Chair.

SENATOR WARNER: Madam President, members of the Legislature, yes, I would see no problem with that. It resolves some issues, depending on what happens later on, but in any event it would seem appropriate that the planning for how...to be invested could be done by '96 with no problem, regardless about the balance. So if I can substitute and do that, that's fine.

SENATOR CROSBY: Mr. Clerk.

CLERK: Senator, so I understand, the date has been changed in that component to December 1, 1996? Is that your intent? Line 8. Right?

SENATOR WARNER: Yes.

CLERK: Okay.

SENATOR CROSBY: Senator Klein, on the Warner amendment.

SENATOR KLEJN: Thank you, Madam... I'm sorry, Senator Bromm, you wanted...

SENATOR BROMM: Was my time up?

SENATOR CROSBY: No, no, it was not.

SENATOR BROMM: Do I have a little bit of time? I just want to...I want to thank Senator Warner and clarify that on this portion of the amendment, that simply says that the state investment officer has to prepare this plan and submit it to the Education Committee by December 1 of '96. In our discussions