

statewide, Senator Warner might be able to help me, there was I think about 300 individuals that got cut off with that steady cap of 100,000 on home valuation. This chart will help you as soon as we can get it printed. Right, soon as you can see it.

SENATOR CROSBY: Thank you, Senator Robinson. Senator Warner.

SENATOR WARNER: Madam President, I don't want to...how much time is left, not on my time.

SENATOR CROSBY: There's seven minutes left on the bill.

SENATOR WARNER: Thank you. The...I'm trying to think how to rephrase this, Senator Robinson. What this bill does only is that it gets rid of the cliff effect that prior from last year if you were over 100,000 you were out 100 percent. This phases it out at for every \$2,500 of valuation over 95,000 you qualify for 10 percent less than what you otherwise would have qualified for based on the income criteria. So if you were in an income between...let me take a double, married couple between 18,000 and 19,000 was your income, you, under the old bill or the current law, you were entitled to 85 percent reduction in your property taxes for that portion of the value which was maximum at 40,000, not the whole 100,000, but the 40,000 you were eligible for 85 percent of that to be paid for by the sales-income tax or the state appropriation or reduced property tax. But if your house was, as I indicated 10 percent less, you'd have 10 percent less of that 85,000, 85 percent, excuse me. It's to phase it out gradually rather than all at one time. In this case, essentially if a house is worth 115,000, it would be out except in the four counties mentioned which is slightly higher because of the median value.

SENATOR CROSBY: Thank you, Senator Warner. Senator Robinson.

SENATOR ROBINSON: Madam President, members of the body, Senator Lynch wants me to explain it to him, Senator Warner, but I like your terminology, Senator Warner. You qualify for 10 percent less. You said you qualify for 10 percent less, I like that wording that you used there.

SENATOR CROSBY: Senator Robinson, are you finished? Senator Schimek.

SENATOR SCHIMEK: Yes, if I could, I'd like to ask Senator