

Jones, it's 15 percent. If I'm going to get it from some big-shot dealer, there could be an advertisement, then an adjustment would be made for those people of more than 15 percent for taxing purposes. Let me ask you a question.

SENATOR SCHELLPEPER: Yes.

SENATOR CHAMBERS: I would like to ask Senator Schellpeper a question...

SENATOR SCHELLPEPER: Yes.

SENATOR CHAMBERS: ...to be clear.

SENATOR SCHELLPEPER: Yeah.

PRESIDENT ROBAK: Senator Schellpeper.

SENATOR CHAMBERS: Senator Schellpeper, we're not talking about the sale price of this vehicle at all, are we?

SENATOR SCHELLPEPER: Well, yes, see if...the vehicle may have 50,000 miles, so it would have to be more than 15 percent because they don't know how many miles it has on, but it shall be at least 15 percent.

SENATOR CHAMBERS: But, Senator Schellpeper, we're talking about the value that the vehicle will be said to have. It could have more than 85 percent value, couldn't it?

PRESIDENT ROBAK: One minute.

SENATOR CHAMBERS: With 10,000 miles on it, the car could still have more than 85 percent of its life left, couldn't it?

SENATOR SCHELLPEPER: That depends on what type of car.

SENATOR CHAMBERS: So if you're going to take 15 percent, you're saying that 15 percent of it's useful value is presumed to be gone after 10,000 miles would be put on it.

SENATOR SCHELLPEPER: That's right. Uh-huh.

SENATOR CHAMBERS: That's not really true. So if you're going to give that kind of bonus, I think we should say they'll get no