

April 4, 1995

LB 37, 533

PRESIDENT ROBAK: The Coordsen amendment is adopted. Mr. Clerk.

CLERK: Senator Schellpeper has amendment 1132. Senator, I have a note you want to withdraw 1132 and offer AM1390. (AM 1390 appears on pages 1467-70 of the Legislative Journal.)

SENATOR SCHELLPEPER: Yes, please.

PRESIDENT ROBAK: So ordered. The Chair recognizes Senator Schellpeper.

SENATOR SCHELLPEPER: Madam Chairman and members, this is another amendment that is just a little bit "iffy" as far as being the same subject but it's an amendment that came out of the Revenue Committee. It was LB 533; it had a hearing. There was no opposition whatsoever, but under current law motor vehicles are taxed by the use of a schedule of values that are prepared by the Tax Commissioner. The schedule uses an average value for each model year. We would attempt to amend Section 77-1239 to provide that the Tax Commissioner adjust the value of the vehicle at least 15 percent lower if the vehicle has over 10,000 miles on it at the time of sale, if the sale occurs during the current model year. And also it would amend Section 77-1240.03. Under current law a prorated share of the taxes are returned to the owner only if the car is sold or the owner changes residence. When you lease a car, since no sale takes place, a dealer returns the car to inventory, no refund can be obtained. This amendment would provide a pro rata refund of the vehicle taxes may be made to the lessee if the vehicle is returned pursuant to a lease or when the dealer returns a licensed vehicle to the inventory. It's a bill that has affected some individuals that leased cars, and like I said, it came out of the Revenue Committee without any no votes and I would move for the adoption of the amendment. Thank you.

PRESIDENT ROBAK: Thank you, Senator Schellpeper. Senator Chambers.

SENATOR CHAMBERS: Madam President, members of the Legislature, I'd like to ask Senator Schellpeper some questions. Senator Schellpeper, I have your memorandum explaining the amendment, but is the amendment itself any place where we can read it?

PRESIDENT ROBAK: Senator Schellpeper.