

which is a 15-year project. At the end of that 15 years, the total project goes back onto the general property tax rolls, and there would be a time around which the local subdivisions of government would be reaping benefits beyond what they were perceived to have lost, although there really isn't anything that they'd lose because it's an increment. In other words, in other words, they are not similar sorts of processes. Now if your question is, could we apply a cost-benefit analysis to tax increment financing? It's a good question and we ought to see if we can find an answer to it, but it would not be the same one that's in LB 829. Would yield the rest of my time...rest of Senator Warner's time back to him, if he cares to comment further.

SENATOR CROSBY: Senator Warner. All right. Senator Withem, your light is next. Before we go on to the next speaker, I'd like to call the Legislature's attention to some guests under the north balcony. Joe and Laura Hewgley, Joe is a Lincoln County Commissioner. They're from North Platte, and they're Senator Bernard-Stevens' guests. Would you please stand and be welcomed by your Legislature. Thank you. Senator Maurstad.

SENATOR MAURSTAD: Thank you, Madam President. I would just like to echo some of the thoughts that have been already expressed. And want to reiterate that I want to continue to look at how this might possibly affect my particular district. And I think that there are certainly cases where these bills individually might address various economic development projects that might come along, but might not really lend itself for the use of all of them. And so I, personally, have looked at it from the perspective of them standing alone. Obviously, there needs to be some consistency throughout the three bills so that they certainly don't conflict with one another, but want to emphasize that I think that they address different aspects of an economic development package and provide flexibility to the professionals that work in this area, and for one will think that they need to be looked at in individual fashion.

SENATOR CROSBY: Thank you, Senator Maurstad. Senator Beutler.

SENATOR BEUTLER: If I could continue the conversation just briefly.

SENATOR CROSBY: Senator Warner.