

granting of incentives under either 29 or 30.

SENATOR WARNER: There is one significant difference, though, because 829 only deals with the job credits and the criteria there apply to job credit, 830 deals with tax incremental financing. And I'm hesitant to say that...

SENATOR CROSBY: Time.

SENATOR WARNER: ...we'd necessarily want the same in both, but I'd refer to Senator Withem.

SENATOR CROSBY: Senator Warner, your light is next.

SENATOR WARNER: I'll refer...I'll yield to Senator Withem, he's probably next anyway.

SPEAKER WITHEM: Thank you, Senator Warner. I just turned my light on to carry on the dialogue with Senator Beutler. Your original question as to whether these are designed to operate together, or whether they each stand independently is a good one, and I think the answer would be a good political answer, and that answer is it depends. The...the...the Micron project that is the impetus for looking at these at this particular time happens to be one that needs site acquisition, needs worker benefits, and needs electricity. There is another project that I know the local Lincoln paper has been reporting on that doesn't necessarily need site acquisition, so LB 830 will not be an issue as it relates to that one. LB 829, with the Warner amendment, may in fact come into play on that one. So that would be a project...and really I don't have any idea what the energy, electrical needs are in terms of...in terms of that particular project. So I think each one of these, although they are together on this project, they may not all come into play on the other projects. The second question I heard from you is, would the cost-benefit analysis language in 829 be applicable to 830? I don't think it would. I mean I don't think it would be because we're looking at different factors. I think what the cost-benefit analysis in 829 does is it says that the net impact on the state treasury, from all of the drain that is perceived to go off as a result of the tax incentives, by after eight years the input back into the treasury created by this project has to have leveled off. With 830 we're not talking about impact on the state budget, we're talking about local property taxes. We're talking about applying tax increment financing,