

were in the bill as originally introduced. But I did outline the changes that the committee made from the green copy, and I'll quickly repeat those. One, the board makeup, changes the board makeup as in LB 830, from the Governor, the Tax Commissioner, and the Department of Economic Development Director, to the Governor, State Treasurer and chairperson of the Investment Council. Struck the word "retirement" from the variety of uses that these funds could have for both job...in the case of job training and/or job benefits. Retirement was struck. Remaining are such things as health care, day care, child care, some of those kinds of things as you can read in the bill. Then there was a...this would run for a 10-year period, but there's a reference in the bill 9 years are left and that was changed to months, 108 months to allow for accounting in the event that the fiscal years...yes, fiscal years of a company was something different than the calendar year. Then there was one that was more of a significant one which the amount of withholding that...from employees that could be utilized for this. The bill, as introduced, was not real clear as to what could be withheld. This clarified it so that the withholding only pertains to the withholding that would have been available by virtue of the employees job, and would not include a spouses income that might come from somewhere else. It's limited solely from the income that was there, and it also was changed in such a way that as drafted at least we felt that the 20 percent that goes to...currently goes to schools, as drafted, the 20 percent could have gone to the job credit as well as the state having responsibility to double count again and send that same 20 percent back to the local school district. This was amended so that that double effect does not take effect. Then there is a provision put into the bill which spells out a process for evaluating a project by the board as to whether or not it was in the interest of the state to do so, a cost-benefit type of ratio. It spells out that that time frame in which the cost-benefit ratio is to be determined is 15 years or less. And, of course, the provisions of the act run for ten years. Then there was some clarifying amendments that perhaps makes sure that the Department of Revenue can verify that the required levels of investment employment have been reached and provisions for recapture of any funds that the...that a company has acquired with the agreement with the employee in the event that they fall short in meeting their conditions, that those funds could be recaptured by the state. And it also provides for if there is withholding paid in error, that refunds are allowed which would be appropriate. Then there is one which I believe