

February 10, 1995 LB 369

SENATOR PIRSCH: Once within four years from September 1991.

SENATOR WICKERSHAM: Senator, that would be for people in the state employees retirement system and that is prior to age 50. I am sorry if I misunderstood you. I thought you asked about after age 50.

SENATOR PIRSCH: Yeah...no.

SENATOR WICKERSHAM: Okay.

SENATOR PIRSCH: Twice prior to age 50, where it used to be once?

SENATOR WICKERSHAM: That is correct.

SENATOR PIRSCH: Correct. Okay.

SENATOR WICKERSHAM: It says...

SENATOR PIRSCH: Could you explain to me why the fiscal note then would be \$8,000 expenditures. Do they anticipate there will be more participating then?

SENATOR WICKERSHAM: It is for accounting, Senator Pirsch. I am sorry, county, the county costs. We are adding the county to the system. Previously those opportunities for preretirement planning were only available to state employees.

SENATOR PIRSCH: Oh.

SENATOR WICKERSHAM: We are adding the counties.

SENATOR PIRSCH: Okay, so the \$8,000 then is for the additional expense of doing this for county employees?

SENATOR WICKERSHAM: That is correct.

SENATOR PIRSCH: Okay, the county.

SENATOR WICKERSHAM: But, Senator, county employees are subject to the same consideration as state employees. They are in the same kind of a system.