

January 11, 1995    LB 312-340  
LR 24, 25, 26

SENATOR WICKERSHAM: I agree, but the intent is to deal with the retirement bills that would affect our systems.

SENATOR BEUTLER: Okay, thank you.

PRESIDENT ROBAK: Thank you, Senator Beutler. Senator Wickersham. Do you wish to close? Yours is the last light.

SENATOR WICKERSHAM: Okay. Yes, I can use this for closing. One matter I want to clear up, I think in my overzealousness I may have expanded upon the scope of part (a). That does not actually require an actuarial study before the bill can be introduced. It does, effectively the entire amendment does require that there will be an actuarial study some place in the process and that that has to be there before it is enacted. It does require that you would introduce retirement bills only in the 90 day session so that is a correct statement. And then a little further clarification, that is only those retirement bills that impact benefits or funding status. For example, you can have retirement bills that do not affect those items such as changing the structure of the PERB board for example, the educational programs that are offered through the retirement systems, et cetera. So those are not bills that affect benefits or funding status and those could be introduced in a short session. So it's not completely comprehensive. The kinds of things that affect benefits or funding status for example, are vesting, eligibility for the program, retirement age, et cetera, those things that change the basic structure of the retirement system plans. And with that, Madam President. I would urge support of the body for the proposed rule change.

PRESIDENT ROBAK: Thank you, Senator Wickersham. The question before the body is the adoption of amendment nine to the permanent rules. All those in favor vote aye, all those opposed vote nay. Have you all voted? Please record.

CLERK: 27 ayes, 0 nays, Madam President, on the adoption of the amendment number nine as offered by the Rules Committee.

PRESIDENT ROBAK: Amendment nine is adopted. Items for the record, Mr. Clerk.

CLERK: Madam President, I do, thank you. New bills. (Read LBs 312-340 by title for the first time as well as LK 24CA, LR 25CA and LR 26. See pages 238-45 of the Legislative