

PRESIDENT: Senator Schmit, please.

SENATOR SCHMIT: Mr. President and members, we have spent far too much time on LB 335. Every one of us in here have bills which we'd like to have considered and this bill has had an inordinate amount of time and effort placed upon it. I do not blame the introducer. Senator Landis has tried very diligently to make the bill acceptable. The bill is not an acceptable piece of legislation. My lobbyist friends have worked diligently. It has become more and more unacceptable to me and to many others. Now, ladies and gentlemen, I am not an attorney, but I visited with Senator Vard Johnson and I have visited with Senator Brad Ashford. They concur with me that the bill is in a terrible shape. You can all remember upon various times in the past when Senator DeCamp and Vard Johnson and others have stood on this floor and said, ladies and gentlemen, if you pass this bill, you're going to come back in special session to correct it. Now I make that prediction, that if this bill becomes law in the present form, you'll be back here in special session covered with chagrin, trying to clean up a mess of your own making. Now we do not need to blame the Bill Drafting Department. We can't even really blame ourselves in some respects because it is impossible to draft this kind of a bill on the floor. The bill is fouled up, ladies and gentlemen. I've told some of you those areas where it is incorrect and I'm going to tell you now, along with being an unjust bill and an unfair bill and a bill which does not treat all classes of people equitably, the bill will not work and it does, in fact, do great jeopardy to some of the very same groups of people whom Senator Landis and others are trying to protect. I'm not going to take any more time. I'm asking that you bracket the bill, pass over it and let us get on, that the Banking, Insurance and Commerce Committee have an in depth interim study, and if you really want to establish some parameters insofar as the bankruptcy proceedings of this state are concerned, then do it in an orderly, concise, precise manner. Do not do it with a meat-ax or a pickax on the floor of this Legislature. That is not the way you draft this kind of legislation. Mr. President, I ask that the bill be bracketed.

PRESIDENT: Thank you. Senator Labedz, please. Senator Landis, please.

SENATOR LANDIS: Mr. Speaker, members of the Legislature, I oppose the bracket motion. If there has been too much time spent on this, it's not the maker of the bill. I have tried to