

less taxes under this program, and there is apparently some concern that that individual will leave the state. It seems incredible to me that an individual who earns \$145,000 will pack up his suitcase, load his wife and children in the U-Haul and head down the highway for a new job to save \$800. Now, that may...that may be true, but I have traveled back and forth between Lincoln for a \$400 a month job and have done it for 19 years and I make the round trip of 125 miles every day and I don't really like it but I do it. Many people are in the same or in a similar situation. Most people, no matter where you would move to, to save that \$800, would spend far more than that, I am sure, on parking fees or travel fees, and that sort of thing, to get to work than they would save on their income tax. Now, there are some factors in 775 which are more significant. I am not saying that I'm critical of the bill at this point, except for this. As I told some people yesterday, this bill has been sold to us as a must (recorder malfunction) ...to incite concern among the lower income people of the State of Nebraska about the inequities of this bill, they could not have done a better job. I don't believe the bill is as bad as its public relation has indicated it to be. But I would have to say that from the standpoint of the individual who lives in my district, it is an abomination. Now, it's unfortunate that it appears to be that way. And it's as unfortunate that some of the people who are proposing the bill and supporting it, among the business community, are being categorized as excessively greedy because they probably aren't. But the way the bill has been proposed and the way the news media have discussed the bill, it makes it appear to the people in the rural areas that this is a very poor bill. This is particularly true in view of the fact that we know that many of those areas are suffering drastically and the saving of \$5,000 on a \$600,000 income, that \$5,000 represents a better portion of income for a great many people in my legislative district.

SENATOR LAMB: Thirty seconds, Senator.

SENATOR SCHMIT: I want to say also that I'm sorry I haven't more time to speak, but I'm quoting from a quote Mr. Harper made that was repeated in the Lincoln Journal. He said the best way to improve the economic situation of U.S. agriculture is through exports. Exports are the best way to relieve depressed farm prices. Now, we have been told that for a good many years. We were told that when the dollar became cheap and interest rates came down it would increase exports. Well, we have a cheap dollar and we have lower interest rates, exports have not