

would be the ones that would transfer those properties and those securities back into a bonding for liquidation of those assets that they had put forth for the agricultural program. So I think you're in a situation where it shouldn't complicate it in any sense.

PRESIDENT: Is there further discussion on the Vard Johnson amendment to LB 849? Senator Johnson, you may close.

SENATOR V. JOHNSON: Mr. Speaker, members of the Legislature, this is an important amendment. Senator Rod Johnson describes his as a gutter. May be. I don't know. If it guts the bill, then I can tell you what the draftsmen have in mind. What they've got in mind in this bill is that the state stand responsible for defaults on those bonds and that's how those bonds are going to be marketed and sold. They're going to be marketed and sold as obligation of the State of Nebraska will ultimately be looked to to pick up, and if you want for our successors ten years from now or five years from now to have to answer for our doings today, then you would vote against this amendment. But if you feel as I do that the State of Nebraska is simply not ready at this juncture to go around the Constitution by extending its credit for private purposes, then you vote for the amendment. I'm simply taking out of LB 849 all references to state appropriations, to any language which I believe would impose any kind of an obligation on the State of Nebraska for these bonds. You should remember our very...you should remember history. Those who don't remember history are condemned to repeat it and I think that my memory is long enough to, at least, to say that I'm not going to put us in the box of repeating it.

PRESIDENT: The motion is the adoption of the amendment by Vard Johnson which has been under discussion. All those in favor vote aye, opposed vote nay. Request your attention to the motion on the floor, that is the motion in the form of an amendment by Senator Vard Johnson to LB 849. Please record your vote aye or nay. The Chair will allow 15 seconds for the recording of your vote. Please record your vote aye or nay. Have you all voted? Have you all voted. Clerk...

SENATOR V. JOHNSON: Well, I guess I'd better ask for a call of the house to see if there is somebody out there who would give us the 25th vote, so I would ask. Somebody is voting aye. Senator Nichol is voting aye. If somebody could punch that green light for Senator Nichol then the board can reflect