

Morehead, that if somebody is reading this dusty record made April 2, 1986, that they could find that the Legislature of 1986 in passing this act specifically said the State of Nebraska has absolutely no intention of ever standing morally or legally, ethically or contractually behind the bonds issued by this authority?

SENATOR MOREHEAD: That is correct.

SENATOR V. JOHNSON: Thank you. I can support the bill.

SENATOR LANDIS: Thank you, Senator Johnson, and with that a handful of new lights have gone on. Senator Haberman, followed by Senator Nichol.

SENATOR HABERMAN: Mr. President, I have two questions of Senator Johnson.

SENATOR LANDIS: Will you respond, Senator Johnson?

SENATOR V. JOHNSON: Yes.

SENATOR HABERMAN: Senator Johnson, would this bill be considered, because it calls for \$2 million a year for so many years, a eroding of the tax base?

SENATOR V. JOHNSON: No, it is an appropriation bill. It is an erosion of the appropriation base.

SENATOR LANDIS: Senator Haberman.

SENATOR HABERMAN: That is the kind of answer I expected, but I want you to know that this erodes the tax base. Now, number two, Senator Johnson, as an attorney, as an astute, well-versed, intelligent, one of the best,...

SENATOR V. JOHNSON: Flattery will get you everywhere.

SENATOR HABERMAN: ...are you absolutely convinced in your mind that if this bill was taken to a court of law, they would not find the state legally or morally liable?

SENATOR V. JOHNSON: No, of course I am not convinced of that but, Senator Morehead has said that this bill specifically says the state is not legally liable, and I have found that language. I have found that language and I have had Senator Morehead say