

for LB 956.

SENATOR CARSTEN: The question is, shall LB 956, as amended, be advanced? All those in favor will vote aye, those opposed will vote no. Record, Mr. Clerk.

CLERK: 28 ayes, 1 nay, Mr. President, on the motion to advance the bill.

SENATOR CARSTEN: LB 956, as amended, is advanced. We will stand at ease for a moment. The next bill then is LB 1124. Is that correct, Mr. Clerk?

CLERK: Mr. President, yes, it is. LB 1124 was a bill introduced by Senators Wesely and Hefner. (Read title.) The bill was introduced this year. It was referred to the Revenue Committee for public hearing, advanced to General File. There are committee amendments pending.

SENATOR CARSTEN: Thank you, Mr. Clerk. Senator Wesely, no, Senator Johnson, on the committee amendments, please.

SENATOR V. JOHNSON: Mr. President and members of the Legislature, LB 1124 is a bill to provide a credit against income taxes to certain individuals and corporations who engage in investment activities in our state and employ new people. LB 1124 essentially was modeled on the law of the State of Kansas. In fact, I think 1124 was almost a carbon copy of Kansas law. The Revenue Committee did advance LB 1124 to the floor of the Nebraska Legislature. I cast the only dissenting vote on the advancement, but notwithstanding my dissenting vote, I think I can handle the bill and the committee amendments fairly. The committee took the bill and spent quite a bit of time with the Department of Revenue to essentially conform the Kansas law to Nebraska tax statutes. That effectively is what the committee amendment does. The committee amendment basically makes LB 1124 conform and mesh with Nebraska tax statutes. I think if you have an argument with the bill, which I do, the argument should be reserved to the bill as amended by the committee amendments. I would recommend adoption of the committee amendments at this time.

SENATOR CARSTEN: On the committee amendments. Senator DeCamp.