

are very much like Senator Hefner doing his estimated tax payments to the State of Nebraska. The final taxes aren't determined until April 15th of 1986, for Senator Hefner, and yet he's been remitting during the course of the calendar year. The same is true on the premium tax. So this particular change in fact is not generous at all to the insurance companies. It is generous to the state. Senator Warner has raised a legitimate question about the special one-time \$7.5 million that comes in by virtue of bookkeeping through this bill. Again, one of the reasons that I acceded to that is that I did know, in my own mind, that we could in effect set that money off through a replacement of the Cash Reserve Fund. That should be done with a different piece of legislation. Finally, as Senator Barrett and Senator Hefner have both pointed out, this particular measure has been very carefully worked out by the Revenue Committee itself, and then has been very carefully negotiated with all of the affected parties, the foreign insurance carriers, the domestic insurance carriers, the property and casualty insurance carriers, Blue Cross-Blue Shield, and right on down the line. I have been very conscientious in trying to be fair to the state. I think that we will, in the end this measure may very well raise money. It is designed, certainly not to lose any money by virtue of our being committed to a law that is constitutionally suspect. The basic thrust of LB 1114 is to turn our law into a sound, solid constitutional law. I would ask your favorable consideration for the amendment, and then for the advancement of the bill as amended.

SPEAKER NICHOL: The question is the adoption of the amendment. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 35 ayes, 0 nays, Mr. President, on adoption of Senator Johnson's amendment.

SPEAKER NICHOL: Senator Johnson, did you wish to speak to the bill? Okay. Senator Higgins, please.

SENATOR HIGGINS: Thank you, Mr. President. Again, I would like to commend the Revenue Committee and particularly Senator Johnson for working so hard on this bill. But I do want to get it in the record that I am not standing here with a bleeding heart for the insurance companies. I do want to get it in the record they are not doing the State of