

designed to entice you into making the sucker bet. It's designed to entice you into making the sucker bet. With these types of activities you can't simply pick one, that one wins and you win. If there are three in the operation, all three have to win. On the pic-six they've gotten kind of cagey. They say whoever wins the most. Some people have picked five out of six and won but, nevertheless, the number of elements is such that it is not likely many people will win. I'd like to ask Senator Schmit a question because I think he knows something about horse racing.

SPEAKER NICHOL: Senator Schmit, please.

SENATOR CHAMBERS: Senator Schmit, the parimutuel form of betting is based on a term that came from France, Paris mutuel, and under that system all the people who were going to bet on a certain event would put a certain amount into the pool. The amount that each person who won would get was determined by how many winners there were and they would divide what was in the pool after the house took its part off the top. Now, in these types of activities, the daily double, the trifecta, the quinella and so forth, where does the money come from that goes into that pot? Does the track put any of that money in?

SENATOR SCHMIT: Not to my knowledge, Senator. The bettor puts all of the money into the various pots, the exotic bets, the exactas, the daily doubles, trifectas, that's all bettor money.

SENATOR CHAMBERS: So, if on the pic-six the total amount to be won is over a million dollars, all of that came just from the bettors.

SENATOR SCHMIT: Oh, yes.

SENATOR CHAMBERS: That shows how much money then is being put into these particular types of bets.

SENATOR SCHMIT: Absolutely.

SENATOR CHAMBERS: Senator Schmit, do you think a man is a sucker or a woman a "suckeresse" or "suckerette," it he or she thinks that they have a realistic chance of picking six winners on one day?