

February 21, 1986 LB 1180
LR 344

it has not fully completed its work and, more importantly, that even it though it has outlined concepts it has not been able to develop statutory language. It was his recommendation and the committee concurred that the issue be withdrawn this session. With that, I would ask leave to withdraw LB 1180.

SENATOR MARSH: Since there are no lights, we are now ready and will vote on the withdrawal of LB 1180. Those in favor signify by voting aye, opposed no. Have you all voted? Have you all voted? Have you all voted? The Clerk will record.

CLERK: 25 ayes, 0 nays, Madam President, on the motion to withdraw the bill.

SENATOR MARSH: The bill is withdrawn. Ready for Senator Pappas's resolution, LR 344.

CLERK: Madam President, 344 by Senator Pappas is on page 864 of the Journal.

SENATOR MARSH: The Chair recognizes Senator Pappas.

SENATOR PAPPAS: Madam Speaker, colleagues, 344 deals with the small business administration and in essence what it does is it asks the federal government to continue even though the intent is to eliminate the small business administration, it asks them to reconsider and possibly keep the small business administration going in the rural areas and the rural states in the midwest like Nebraska. The SPA is commonly known as responsible for putting on programs, seminars and probably truly what you call venture capital in Nebraska. And because of the loans that they make that most financial institutions will not, it is truly the first source of venture capital we have in Nebraska. There are many bills introduced this year dealing with venture capital and expanding businesses and I think this is one step that we could take to ensure the federal government and small businesses in Nebraska which comprises up to 98 percent of the businesses under the federal definitions, that we are interested in small businesses, would like to see the program continue till there is replacement in other areas either on state programs or local programs.

SENATOR MARSH: Are there other lights? Seeing no other