

January 30, 1986 LB 469, 781

get the appropriate amendments to lower that forbidden and scary \$10 million price tag that everybody has fear of.

PRESIDENT: Motion is to advance LB 469 from General File. All those in favor vote aye, opposed vote nay. We're voting to advance LB 469 from General File to Enrollment and Review. Please record your vote. Have you all voted? Have you all voted? Record the vote.

CLERK: 7 ayes, 25 nays, Mr. President, on the motion to advance the bill.

PRESIDENT: The bill fails to advance. We next take up LB 781.

CLERK: Mr. President, before that, if I might, Revenue Committee will hold an Executive Session in Room 2102 at ten-thirty, Revenue Committee, Room 2102 at ten-thirty for an Executive Session.

Mr. President, 781 was a bill introduced by Senator Schmit. (Read.) The bill was read on January 8 of this year. It was referred to the Banking Committee for hearing. It was advanced to General File. I have no amendments to the bill.

PRESIDENT: The Chair recognizes Senator Schmit.

SENATOR SCHMIT: Mr. President and members of the body, I introduced LB 781 at the request of the Department of Aeronautics and I would guess perhaps more after a conversation with them. The bill requires that an individual who rents out an aircraft must provide a written notice disclosing the value and extent of insurance coverage, if any, on the rental aircraft. The Department of Aeronautics would prescribe the rental...the form to be used. I just think it is good business, for those individuals who rent aircraft, to notify the person who rents that aircraft of the extent of the insurance coverage. I hope that you will support the bill. The Pilot's Association supports the bill. I think it is a worthwhile piece of legislation.

PRESIDENT: The Chair recognizes Senator Harris.

SENATOR HARRIS: Mr. President, members of the Legislature, this is truly one of those bills that is all good, and costs