

June 5, 1985

LB 171, 171A, 496, 598, 653, 717, 717A

SENATOR SCHMIT: Mr. President and members, I concur with everything that Senator DeCamp has said. I think again I want to emphasize that this bill can do more for Commonwealth than the 8.5 million that were appropriated yesterday, insufficient as it was. I want to say also again that this could, as Senator DeCamp has pointed out, be the forerunner of a number of similar situations but I think we have no choice. I think we have to recognize that real estate is an asset, can become a part of capital, and if it is handled judiciously, it can be very helpful in getting us through this kind of a crisis. It may well be that we have to come back in a short time, in a year or so, and change the statute, but because so often this legislative body is maligned unjustly, I wanted the record to show that we do know what we are doing. We are doing this because...not because of any lack of knowledge, we are doing it not because we have any personal benefit to be gained, but because the people of the State of Nebraska need this bill, need it desperately, and as Senator Johnson can tell you after the closing of several banks in his community, we need to do those things which are going to protect the banking industry and hopefully then protect business and industry and agriculture, and save the jobs of the State of Nebraska. I want to withdraw my motion at this time, Mr. President.

PRESIDENT: The Senator is withdrawing his motion. We can proceed with the bill. You can read matters for the record, Mr. Clerk.

CLERK: Mr. President, I have communications from the Governor.

PRESIDENT: May we have attention please. (Gavel.)

CLERK: (Read letter regarding LB 171 and 171A. Letter appears on page 2709 of the Legislative Journal.)

A second message, Mr. President. (Read letter regarding LB 717 and 717A. Letter appears on page 2710 of the Legislative Journal.)

Third communication, Mr. President. (Read letter regarding LB 496. Letter appears on pages 2710-12.)

Mr. President, a further message. (Read letter regarding LB 598. Letter appears on page 2712 of the Legislative