

essentially what you are doing here is adding to the reserve on the side of the 3 to 7 percent. With this transfer, we would be running between 3 1/2 and 4 percent and that depends upon the assumption on my part of whether or not the full 16 million goes. It would be a little less if the full 16 million in the package does not go. You still will have 30 million in the cash flow reserve which is 3.6 percent of the budget. So you have the 3 1/2 minimum plus the 3.6 or actually there is 7 percent if you want to count the cash flow reserve as part of the overall availability of funds. That, however, is not what we are proposing, but in response to those who want to work the two together and it is not totally unreasonable, we still have at least 7 percent or greater doing that. The important thing I want you to remember because I agree with those who have a concern about dipping into the cash flow reserve fund is a permanent transfer and we are not doing that. We are moving the money back and keeping it whole at the 35 million level commencing with next year's fiscal year and it would require legislative action to change that if they chose to but, at least, by statute the integrity of the fund is preserved. I think this is wise no matter what you might want to do with other appropriation bills to make use of this fund in this way for this year and I would hope the body would accept the amendment.

PRESIDENT: The motion is the adoption of the Warner amendment to LB 501. All those in favor vote aye, opposed vote nay. Voting on the Warner amendment to LB 501. Have you all voted? Record the vote, Mr. Clerk.

CLERK: 30 ayes, 7 nays on the motion to adopt Senator Warner's amendment to the bill, Mr. President.

PRESIDENT: The amendment is adopted.

CLERK: I have nothing further on the bill, Mr. President.

PRESIDENT: Senator Hall.

SENATOR HALL: Mr. President, I would move that LB 501 be advanced from Select File to E & R for Engrossment.

PRESIDENT: You have heard the motion to advance the bill. All those in favor say aye. Opposed no. The motion carried. The bill is advanced. Now we go to LB 7...