

May 17, 1985

LB 614

of the investment. I would suppose that if those securities were to decline in value the investment officer could request additional collateral.

SENATOR BEUTLER: Okay, but the investment officer has the job of overseeing the...

SENATOR SCHMIT: Right.

SENATOR BEUTLER: Okay, thank you.

SPEAKER NICHOL: Okay. Senator Schmit, did you wish to close, I was...

SENATOR SCHMIT: No closing.

SPEAKER NICHOL: All right. The motion is to readvance the bill. All those in favor say aye. Opposed nay. It is advanced.

CLERK: Mr. President, Senator Schmit would move to return the bill for specific amendment. That amendment is on page 2340 of the Journal.

SPEAKER NICHOL: Senator Schmit.

SENATOR SCHMIT: Mr. President, I have already outlined the second specific amendment. It delays the enactment date for 6 months, until June 1, in order to allow for the banks who have invested securities and money for 12 months to get out of some problems they have. I move the bill be returned.

SPEAKER NICHOL: Any further discussion? Senator DeCamp, then Senator Beutler. Senator DeCamp.

SENATOR DECAMP: Nothing.

SPEAKER NICHOL: Senator Beutler.

SENATOR BEUTLER: (Response inaudible.)

SPEAKER NICHOL: Okay. The question is return the bill for an amendment. All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 30 ayes, 0 nays on the motion to return,