

strongly in support of the amendment to LB 154. I don't know if John touched on this or not before I came on the floor but, based on an expert's calculations of the amount which will be wagered at Nebraska's tracks this year, the task force's proposal will result in a net revenue loss from parimutuel to the state of \$26,000 this fiscal year. Based upon these projections total revenues to the state will be reduced from \$9,214,866 in fiscal year '85 to \$9,188,500. That is a loss of \$26,000. We also have to remember that Minnesota only has a one and three-quarter percent tax on the first \$48 million. Iowa is only going to have one percent. Missouri and Oklahoma have yet to be determined. That makes the average parimutuel tax rate at 3.45 percent. The Nebraska parimutuel tax rate is now five percent. In Council Bluffs the \$11 million greyhound track is going to open in the spring of 1986. Minneapolis, the horse track opens in June 1985. Now the greyhound track in Council Bluffs will provide direct competition for our fans here in Nebraska to attend their tracks. The horse track in Minneapolis will compete with Nebraska tracks for horses. Believe me, I don't know much about horse racing but they tell me that is more important than the fans themselves to be able to get the good horses to come to the Nebraska tracks.

SPEAKER NICHOL: Time.

SENATOR LABEDZ: Time is up.

SPEAKER NICHOL: Yes, but you may finish your sentence.

SENATOR LABEDZ: Well, I'll finish my paragraph. Experts have projected that this competition will cost the industry between 20 and 40 percent of its wagering handle if nothing is done to keep the Nebraska industry competitive to these other states. Thank you very much.

SPEAKER NICHOL: You've heard the closing on the DeCamp amendment. Call of the house has been asked for. The question is, shall the house go under call? All those in favor vote aye, opposed nay. Record, Mr. Clerk, please.

CLERK: 15 ayes, 0 nays to go under call.

SPEAKER NICHOL: The house is under call. Please return to your seats and record your presence. Those not in the