

PRESIDENT: On the Chambers amendment, Senator Rupp, did you wish to say anything on the Chambers amendment? Okay. Senator Vard Johnson on the Chambers amendment.

SENATOR V. JOHNSON: Mr. Speaker, members of the body, I am going to support Senator Chambers' amendment. I have a feeling as I look at the material I have in front of me that the amendment could well cost Ak-Sar-Ben \$100,000 annually, but by the same token, it would probably increase state revenues by about \$100,000 annually assuming, of course, we don't take the parimutuel money and put it in one of those banks that fails, and discover only afterwards that we didn't have the appropriate FDIC coverage. But Atokad failed to pay its taxes a couple of years ago because Atokad spent its taxes to meet its overhead and pay the purses. In any event, Atokad, the people who operate Atokad had to beg, borrow, and steal and finally got a subsidy from Ak-Sar-Ben so that the taxes could get paid. Now if the tracks are required to remit taxes monthly, the likelihood of a significant failure to remit or pay taxes would be diminished. But again because under the bill neither Atokad...well, Atokad just won't have any tax liability so that changed, what Senator Chambers is proposing won't really apply to Atokad. Columbus will have a very modest tax liability under this bill. That modest liability though at least ought to be satisfied on a monthly basis. The bill will really have a profound affect I think on Ak-Sar-Ben but again it seems to me that in keeping with the rest of our revenue collection measures which do call for monthly remittances by a variety of people who collect taxes for us, i.e., a sales tax or a motor fuels tax, that there is nothing improper with a monthly remittance on the parimutuel tax, but I believe as I kind of sit here and work it out in my mind that that could have about a \$100,000 impact on Ak-Sar-Ben, but by the same token, it would have about a \$100,000 benefit to the state. So I would support the Chambers amendment.

PRESIDENT: Is there anyone else who wishes to speak on the Chambers amendment? Senator Chambers, I guess you may close on your amendment. There is no closing. The motion is the adoption of the Chambers amendment to LB 154. All those in favor vote aye, opposed vote nay. The Chair will allow 20 seconds for you to record your votes. The motion is the adoption of the Chambers amendment to LB 154. Ten seconds,